

AUCTION RULES

BIDDING PROTOCOL

The high bidder on any given lot will be awarded that lot either for the amount of his written bid **or** an amount equal to 10% over the next highest bid, whichever is lower. If this is confusing to you, please examine the following four examples:

- 1) Say you were the high bidder on Lot #1 with a bid of \$100.00. However, the second highest bid was \$50.00. This means that you would receive the record for only \$55.00, **not** \$100.00.
- 2) On the other hand, let's say the second highest bid was \$95.00. If we add 10% (\$9.50) to that amount, we get \$104.50, so you would win the lot at your bid of \$100.00.
- 3) Now let's say that you were the **only** bidder on this item. If, for instance, this lot had a minimum bid of \$20.00, you would receive the lot for \$20.00!
- 4) Finally, let's suppose that Rick Smith also sent in a bid of \$100.00. In cases of a tie, the bidsheet with the earliest postmark would receive priority.

If you cannot afford to win over a certain amount, please indicate your limit when submitting your bids!

You are encouraged to use the **Online Bidsheet** at www.78rpm.com, but a bid sheet has been included at the end of this catalog as well. Be sure to **PRINT LEGIBLY & DOUBLE-CHECK**, as you are responsible for the accuracy of your bids! Persons who win records in error will be subject to a \$5/lot relisting fee. Mailed bids must be **postmarked** on or before the closing date in order to be accepted. You may also fax, phone or e-mail your bids, but they must be **submitted** no later than midnight, Central Standard Time of the closing date. **Bids submitted after that point will be discarded!** Since faxes often don't go through or are not legible, it is a good idea to mail a copy of your bidsheet as well. The *Prices Realized List* for this auction is available for \$3, and will be sent six weeks after the close of the auction.

MINIMUM BIDS

The minimum bid (MB) for any given lot will be found at the beginning of that lot's particular section, or it may be given within the description of the lot itself. MBs serve to protect the seller and guide the bidder. Bear in mind, however, that many lots will sell for much more than their posted minimums. We reserve the right to accept or reject any bid at our discretion. Though you are welcome to change or cancel any bid up to the close of the auction, we will not disclose high bids. Our auction protocol allows you to submit your highest possible bid to begin with, since there is a good chance you may win it for less. Bids may not be withdrawn once the auction has closed.

NEW BIDDERS

New bidders are required to submit a deposit amounting to 10% of their total bids, **or** two references from major record dealers (**deposits or references are only required from new bidders submitting over \$500 in bids**). Deposits will be credited to auction winnings. If your deposit is greater than your total bill, then your balance will be refunded in full or applied to your auction account, as you prefer.

INVOICING

Invoices will be mailed to successful bidders after a sufficient period of time has elapsed to allow for the delivery of all bids postmarked by the deadline (roughly 10 days). Packages will then be mailed out approximately three to five weeks later, assuming payment has been received. If you wish to pay for your winnings over a period of time, we are happy to oblige (within reason, of course).

PAYMENT

Payment may be made by postal money orders, cash or checks drawn on American banks. Credit cards and Paypal are also accepted, but subject to the following "convenience fees:" \$5 if your total is \$100-200; \$10 if \$200-499; \$25 if \$500-999; \$50 if \$1,000-1,999; \$100 if \$2,000-4,999; \$250 if \$5,000-9,999 and \$500 if your invoice is \$10,000 or more. There is no fee for totals under \$100.

SHIPPING/RETURNS

Domestic orders will be shipped via Media Mail; foreign orders will be shipped by air. Due to the erratic nature of my traveling schedule, we are unable to guarantee delivery within a specified time frame; however, we do our best to process all paid orders as soon as possible. We cannot hold domestic orders, but will retain foreign winnings (on request) to combine with future purchases. A \$5/auction holding fee will be charged for this service. Any problems with your merchandise must be brought to our attention within 30 days of receipt of your order. Mistakes do happen, and refunds will be given on records incorrectly described or graded. Please contact us before returning items.

TRADES

As always, trades are eagerly solicited, and may take precedence over cash offers. If you have something of unusual rarity or interest, let me know, and we'll see what we can work out!

Participation in this auction constitutes acceptance of these terms on the part of the bidder!
